



# SHREE PRECOATED STEELS LTD.

CIN : L70109MH2007PLC174206

Regd. Office : 1, Ground Floor, Citi Mall, New Link Road, Andheri (W), Mumbai - 400 053.

Tel.: +91 - 22 - 65526677 | Email : spsl.investors@gmail.com | Website: www.spsl.com

Ref: SEC/SPSL/BSE/2025-26

Date: November 06, 2025

To,  
The Manager,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Script Code: 533110

**Sub: Outcome of Board Meeting held on November 06, 2025.**

Dear Sir/Madam,

Pursuant to the provisions of Regulations 30 and 33(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. Thursday, November 06, 2025, *inter-alia*, considered and approved the Unaudited Financial Results of the Company for the quarter and half year ended September 30, 2025.

A copy of the said financial results along with the Limited Review Report, as required under Regulation 33 of the Listing Regulations is enclosed herewith for your records.

The meeting of the Board of Directors commenced at 11.16 a.m. and concluded at 11.26 a.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For **SHREE PRECOATED STEELS LIMITED**

PRIYANKA  
KHANDLWAL  
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Digitally signed by  
PRIYANKA  
KHANDLWAL  
Date: 2025.11.06  
11:41:23 +05'30'

**Priyanka Khandelwal**  
**Company Secretary & Compliance Officer**



## SHREE PRECOATED STEELS LIMITED

CIN: L70109MH2007PLC174206

Regd. Off. : 1, Ground Floor, Citi Mall, New Link Road, Andheri (West), Mumbai - 400 053

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2025

PART I

(Rs. In Lakhs)

| Sr. No. | Particulars                                                                      | Results       |            |            |                 |            |            |
|---------|----------------------------------------------------------------------------------|---------------|------------|------------|-----------------|------------|------------|
|         |                                                                                  | Quarter Ended |            |            | Half Year ended |            | Year Ended |
|         |                                                                                  | 30.09.2025    | 30.06.2025 | 30.09.2024 | 30.09.2025      | 30.09.2024 | 31.03.2025 |
|         |                                                                                  | Unaudited     | Unaudited  | Unaudited  | Unaudited       | Unaudited  | Audited    |
| 1       | Income From Operations                                                           |               |            |            |                 |            |            |
|         | Net Sales / Income from operations(Net of excise duty)                           | -             | -          | -          | -               | -          | -          |
|         | Other Income                                                                     | -             | -          | -          | -               | -          | -          |
| 2       | Total Income From Operations (Net)                                               | -             | -          | -          | -               | -          | -          |
| 3       | Expenses:                                                                        |               |            |            |                 |            |            |
|         | a) Cost of materials consumed / Construction Related Cost                        | -             | -          | -          | -               | -          | -          |
|         | b) Purchases of Stock-in-trade                                                   | -             | -          | -          | -               | -          | -          |
|         | c) Changes in inventories of finished goods, work in progress and stock in trade | -             | -          | -          | -               | -          | -          |
|         | d) Employees benefit expenses                                                    | 11            | 8          | 10         | 19              | 18         | 41         |
|         | e) Finance Cost                                                                  | -             | -          | -          | -               | -          | -          |
|         | f) Depreciation and amortisation exp                                             | -             | -          | -          | -               | -          | -          |
|         | g) Other Expenses                                                                | 5             | 4          | 6          | 9               | 11         | 19         |
| 4       | Total Expenses                                                                   | 16            | 12         | 16         | 28              | 29         | 60         |
| 5       | Profit / (Loss) before exceptional items and Tax (2-4)                           | (16)          | (12)       | (16)       | (28)            | (29)       | (60)       |
| 6       | Exceptional Items                                                                | -             | -          | -          | -               | -          | -          |
| 7       | Profit / (Loss) before Tax (5-6)                                                 | (16)          | (12)       | (16)       | (28)            | (29)       | (60)       |
|         | Tax Expense                                                                      |               |            |            |                 |            |            |
| 8       | Current Tax                                                                      | -             | -          | -          | -               | -          | -          |
|         | Deferred Tax                                                                     | -             | -          | -          | -               | -          | -          |
| 9       | Profit/(Loss) after Tax before Non Controlling Interests (7-8)                   | (16)          | (12)       | (16)       | (28)            | (29)       | (60)       |
| 10      | Less : Non Controlling Interests                                                 |               |            |            |                 |            |            |
| 11      | Profit/(Loss) after Tax and Non Controlling Interests (9-10)                     | (16)          | (12)       | (16)       | (28)            | (29)       | (60)       |
| 12      | Other Comprehensive Income                                                       |               |            |            |                 |            | (1)        |
|         | a) Items that will not be reclassified to profit and loss                        | -             | -          | -          | -               | -          | -          |
|         | i) Remeasurements of the defined benefit plans                                   | -             | -          | -          | -               | -          | -          |
|         | ii) Equity Instruments through other comprehensive Income                        | -             | -          | -          | -               | -          | -          |
|         | b) Tax relating to items that will not be reclassified to Profit and Loss        | -             | -          | -          | -               | -          | -          |
| 13      | Total Comprehensive Income for the period (11+12)                                | (16)          | (12)       | (16)       | (28)            | (29)       | (61)       |
| 14      | Paid up Equity Share Capital (Face value of Rs.10/- per Share)                   | 414           | 414        | 414        | 414             | 414        | 414        |
| 15      | Other Equity                                                                     | -             | -          | -          | (658)           | (598)      | (630)      |
| 16      | Net worth                                                                        | -             | -          | -          | (244)           | (184)      | (216)      |
| 17      | Earning per equity share of Rs. 10/- each                                        |               |            |            |                 |            |            |
|         | 1) Basic                                                                         | (0.39)        | (0.29)     | (0.39)     | (0.68)          | (0.70)     | (1.47)     |
|         | 2) Diluted                                                                       | (0.39)        | (0.29)     | (0.39)     | (0.68)          | (0.70)     | (1.47)     |



## PART II

STATEMENT OF ASSETS & LIABILITIES AS ON 30<sup>TH</sup> SEPTEMBER, 2025

(Rs. In Lakhs)

| Sr.No. | Particulars                                                                                 | STANDALONE                             |                                    |
|--------|---------------------------------------------------------------------------------------------|----------------------------------------|------------------------------------|
|        |                                                                                             | As at 30 <sup>th</sup> September, 2025 | As at 31 <sup>st</sup> March, 2025 |
|        |                                                                                             | Unaudited                              | Audited                            |
| A      | ASSETS                                                                                      |                                        |                                    |
| 1      | Non Current Assets                                                                          |                                        |                                    |
|        | Property Plant & Equipment                                                                  | 3                                      | 3                                  |
|        | Financial Assets                                                                            |                                        |                                    |
|        | (i) Trade Receivables                                                                       | 123                                    | 123                                |
|        | (ii) Investments                                                                            | -                                      | -                                  |
|        | (iii) Loans                                                                                 | 1                                      | 1                                  |
|        | (iv) Other Financial Assets                                                                 | -                                      | -                                  |
|        | Deferred tax assets (net)                                                                   | -                                      | -                                  |
|        | Other Non Current Assets                                                                    | 364                                    | 364                                |
|        | <b>Total Non Current Assets</b>                                                             | <b>491</b>                             | <b>491</b>                         |
|        | Current Assets                                                                              |                                        |                                    |
|        | Inventories                                                                                 | -                                      | -                                  |
|        | Financial Assets                                                                            |                                        |                                    |
|        | (i) Investments                                                                             | -                                      | -                                  |
|        | (ii) Trade Receivables                                                                      | -                                      | -                                  |
|        | (iii) Cash and Cash Equivalents                                                             | 4                                      | 6                                  |
|        | (iv) Bank balances other than (iii) above                                                   | -                                      | -                                  |
|        | (v) Loans                                                                                   | -                                      | -                                  |
|        | (vi) Other Financial Assets                                                                 | -                                      | -                                  |
|        | Current Tax Assets (Net)                                                                    | 48                                     | 47                                 |
|        | Other Current Assets                                                                        | 2                                      | -                                  |
|        | <b>Total Current Assets</b>                                                                 | <b>54</b>                              | <b>53</b>                          |
|        | <b>Total Assets</b>                                                                         | <b>545</b>                             | <b>544</b>                         |
| 2      | EQUITY & LIABILITIES                                                                        |                                        |                                    |
|        | Equity                                                                                      |                                        |                                    |
|        | Equity Share Capital                                                                        | 414                                    | 414                                |
|        | Other Equity                                                                                | (658)                                  | (630)                              |
|        | <b>Equity Attributable to Owners of the Company</b>                                         | <b>(244)</b>                           | <b>(216)</b>                       |
|        | Liabilities                                                                                 |                                        |                                    |
|        | Non Current Liabilities                                                                     |                                        |                                    |
|        | Financial Liabilities                                                                       |                                        |                                    |
|        | (i) Borrowings                                                                              | -                                      | -                                  |
|        | (ii) Trade Payables                                                                         | 267                                    | 267                                |
|        | (A) total outstanding dues of micro enterprises and small enterprises                       | -                                      | -                                  |
|        | (B) total outstanding dues of creditors other than micro enterprises and small enterprises. | -                                      | -                                  |
|        | (iii) Other Financial Liabilities                                                           | -                                      | -                                  |
|        | (iv) Lease Liabilities                                                                      | -                                      | -                                  |
|        | Deferred tax liabilities (Net)                                                              | -                                      | -                                  |
|        | Provisions                                                                                  | 112                                    | 112                                |
|        | Deferred tax liabilities                                                                    | -                                      | -                                  |
|        | Other Non Current Liabilities                                                               | -                                      | 1                                  |
|        | <b>Total Non Current Liabilities</b>                                                        | <b>135</b>                             | <b>164</b>                         |
|        | Current Liabilities                                                                         |                                        |                                    |
|        | (a) Financial Liabilities                                                                   | -                                      | -                                  |
|        | (i) Borrowings                                                                              | -                                      | -                                  |
|        | (ii) Trade Payable                                                                          | -                                      | -                                  |
|        | (A) total outstanding dues of micro enterprises and small enterprises                       | -                                      | -                                  |
|        | (B) total outstanding dues of creditors other than micro enterprises and small enterprises. | -                                      | -                                  |
|        | (iii) Other Financial Liabilities                                                           | 409                                    | 379                                |
|        | (iv) Lease Liabilities                                                                      | -                                      | -                                  |
|        | (v) Other Current Liabilities                                                               | -                                      | 1                                  |
|        | (vi) Provisions                                                                             | 1                                      | -                                  |
|        | (vii) Other Tax liabilities (Net)                                                           | -                                      | -                                  |
|        | <b>Total Current Liabilities</b>                                                            | <b>410</b>                             | <b>380</b>                         |
|        | <b>Total Equity and Liabilities</b>                                                         | <b>545</b>                             | <b>544</b>                         |



# CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30<sup>th</sup> SEPTEMBER, 2025

| SR No. | Particulars                                                                                      | 30th September , 2025 | 30th September , 2024 |
|--------|--------------------------------------------------------------------------------------------------|-----------------------|-----------------------|
|        |                                                                                                  | Unaudited             | Unaudited             |
| A      | <b>Cash Flow From Operating Activities:</b>                                                      |                       |                       |
|        | Profit/(Loss) before tax as per Statement of Profit and Loss                                     | (28)                  | (29)                  |
|        | Adjustments for:                                                                                 | -                     | -                     |
|        | Depreciation and amortisation                                                                    | -                     | -                     |
|        | Interest Income(Including fair value change in financial instruments)                            | -                     | -                     |
|        | Interest expenses(Including fair value change in financial instruments)                          | -                     | -                     |
|        | Re-Measurement gains/(losses) on defined benefit plans                                           | -                     | -                     |
|        | Dividend Income                                                                                  | -                     | -                     |
|        | <b>Operating Profit/(Loss) before working capital changes</b>                                    | (28)                  | (29)                  |
|        | <b>Movements in working capital:</b>                                                             |                       |                       |
|        | Increase/(decrease) in trade payables                                                            | (1)                   | (1)                   |
|        | Increase/(decrease) in Other Liabilities                                                         | 29                    | 34                    |
|        | Increase/(decrease) in provisions                                                                | -                     | -                     |
|        | Increase/(decrease) in loans and advances                                                        | (2)                   | (2)                   |
|        | Decrease/(increase) in trade receivables                                                         | -                     | -                     |
|        | Decrease/(increase) in inventories                                                               | -                     | -                     |
|        | Decrease/(increase) in Other Financial Assets                                                    | -                     | -                     |
|        | Decrease/(increase) in Other Current Assets                                                      | -                     | -                     |
|        | Decrease/(increase) in Other Assets                                                              | -                     | -                     |
|        | <b>Cash generated from/(used in) operating activities</b>                                        | (2)                   | 2                     |
|        | Direct taxes paid                                                                                | -                     | -                     |
|        | <b>Net cash flow from/(used in) operating activities (A)</b>                                     | (2)                   | 2                     |
| B      | <b>Cash flow from Investing activities:</b>                                                      |                       |                       |
|        | Addition to Purchase                                                                             | -                     | -                     |
|        | Interest received                                                                                | -                     | -                     |
|        | Dividend received                                                                                | -                     | -                     |
|        | Net Proceeds from/(Investments in) bank Deposits(having original maturity of more than 3 months) | -                     | -                     |
|        | (Increase) / decrease in other assets                                                            | -                     | -                     |
|        | <b>Net cash flow from/(used in) investing activities (B)</b>                                     | -                     | -                     |
| C      | <b>Cash flow from financing activities:</b>                                                      |                       |                       |
|        | Proceeds from borrowings                                                                         | -                     | -                     |
|        | (Acquisition) / sale of investments (net)                                                        | -                     | -                     |
|        | Interest paid                                                                                    | -                     | -                     |
|        | Dividend paid (including dividend distribution tax)                                              | -                     | -                     |
|        | <b>Net cash flow from/(used in) financing activities (C)</b>                                     | -                     | -                     |
|        | <b>Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)</b>                          | (2)                   | 2                     |
|        | Add: Cash and cash equivalents at the beginning of the period                                    | 6                     | 1                     |
|        | <b>Cash and cash equivalents at the end of the Period</b>                                        | 4                     | 3                     |
|        | <b>Reconciliation of Cash and cash equivalents at the end of the Period</b>                      |                       |                       |
|        | Cash and cash equivalents as per Cash Flow                                                       | 4                     | 3                     |
|        | Add: Other Bank balance                                                                          | -                     | -                     |
|        | <b>Cash and cash equivalents as per Balance Sheet</b>                                            | 4                     | 3                     |



**Independent Auditor's Limited Review Report on Quarterly and Half Yearly Unaudited Financial Results of Shree Precoated Steels Limited Pursuant to the Regulation 33 of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of**  
Shree Precoated Steels Limited  
Mumbai,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Shree Precoated Steels Limited ("the Company"), for the quarter and half year ended September 30, 2025 ("the Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*", specified under Section 143 (10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**3. Material Uncertainty Related to Going Concern:**

We draw attention to the Note no. 5 of the accompanied financial results, regarding preparation of financial results on going concern basis. The Company's net worth is negative and it indicates that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern. The appropriateness of the assumption of the going concern is dependent on the Company's ability to raise finance and generate cash flows in future to meet its obligation. However, the financial results have been prepared on "going concern" basis for the reasons stated in aforesaid note. Our conclusion is not modified in respect of this matter

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR V PAREKH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**  
**FIRM REGN NO. 107488W**



**RASESH V. PAREKH - PARTNER**  
**MEMBERSHIP NO. 38615**

**UDIN: -25038615BMLCAM3439**

**PLACE : MUMBAI,**  
**DATED: 6<sup>TH</sup> NOVEMBER, 2025**